

## HCM City to build water waste treatment plant in Tham Luong-Ben Cat valley

The city authorities have petitioned the Prime Minister to approve in principle the deployment of the Water Waste Treatment Plant in Tham Luong-Ben Cat valley under the Tham Luong-Ben Cat- Nuoc Len canal pollution solution and small drainage project according to the Build and Transfer form.

The small project cleans polluted water resources from Tham Luong – Ben Cat valley before falling in the Saigon River in order guarantee environmental hygiene and create a good infrastructure and favorable investment environment to attract investment and substantial development. This will contribute to improving environmental conditions for the lower section and improve the Saigon River water quality.

After approved by the Prime Minister, the city will ask the investor to make a specific plan and will appraise the small project from the investor's proposal. The city will choose and balance land funds in order to suit with the project's investment in the first phase and negotiate with the B.T Investment Company ( Joint-venture of the Phu Dien Commerce and Construction- Hoang Gia Securities - SFC UMWELTTECHNIK Gmbh of Austria Companies) on the B.T contract. The city will hand over the right of land use to the investor according to the regulations and suitable with the chosen plan.

The city will carry out compensation and resettlement to clear sites and deploy collection systems and prepare capital from the city budget to research the project's second phase.

(Translated by Ha Trang, May 5, 2008)

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